Association of Essex Philatelic Societies The AEPS "100" Club **Constitution and Rules**

- 1. The AEPS "100" Club is established and operated by the Association of Essex Philatelic Societies ("the Association") for the mutual benefit of the Association and members of Societies affiliated to the Association ("Participants").
- One or more shares may be purchased at a cost of £12 for each share only by and in the 2. name of a Participant.
- 3. Each applicant for shares (and subsequent renewal of shares) must complete the form below and will be informed of the number or numbers of the share or shares allocated to the applicant.
- 4. One-twelfth of the cost of each share will be allocated to each monthly prize fund.
- Each individually-numbered share will be eligible to enter twelve consecutive monthly prize 5. draws commencing with the month next after purchase (or with the month of the first draw) and each month two prizes will be awarded comprising 50% and 30% of the value of the prize fund for that month. The remaining 20% will be retained by the Association as part ofl its general income.
- 6. Draws shall take place at each Council Meeting in respect of each calendar month since the last draw.
- 7. The first draw shall be in respect of the calendar month immediately following the purchase of the fiftieth share and all those shares will be valid for 12 draws.
- All prize fund winners will be notified by post, email or in person and a list of winners will be 8. published by and available on request from the Association.

Please complete the form below and send it with a cheque payable to the "Association of Essex Philatelic Societies" to the Honorary Secretary, Mr J Dickenson, 9 Southbrook, Sawbridgeworth,

Herts CM21 9NS. The AEPS '100' Club **Share Application 2014** _ Society. I declare that I am a member of ____ I wish to purchase share(s) at £12 per share and attach a cheque for £ payable to the "Association of Essex Philatelic Societies". Name: (BLOCK CAPITALS) Address: (BLOCK CAPITALS) Telephone Number: (Including code) Signature:

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(For use by the Association. Share numbers allocated: